

Report on Non-General Fund Information
for Submittal to the 2006 Legislature

Department: Business, Economic Development,
and Tourism

Date: 10/11/05
Prepared by: Loren Park
Phone: 586-2412

Name of Fund: Foreign-Trade Zones Special Fund
Legal Authority: Sec. 212-9, HRS
Fund Type (MOF): Special
Approp. Acct. No. S-302-B

Intended Purpose:

To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies, incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Current Program Activities:

Establish, maintain and administer general-purpose Foreign-Trade Zones and special-purpose Foreign-Trade Subzones throughout the State. Provide storage and distribution services to firms engaged in import/export of merchandise. Identify types of business that benefit from FTZ program and services, market FTZ benefits to qualifying firms. Encourage investment in Hawaii by making the benefits of the FTZ program available to qualifying firms.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	1,787,020	1,194,642
Beginning Encumbrances	173,845	165,303
Revenues	1,391,084	
Expenditures	1,557,516	
Transfers (List Each Transfer by JV# and Date)		
JV 18, 7/13/04	(400,000)	
JV 098, 9/30/04	(13,565)	
JV 224, 12/31/04	(7,062)	
JV 324, 3/31/05	(1,788)	
JV 418, 6/30/05	(3,531)	
Net Total Transfers	(425,946)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,194,642	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department: Business, Economic Development,
and Tourism

Date: 11/16/05
Prepared by: Loren Park
Phone: 586-2412

Name of Fund: Aloha Tower Fund
Legal Authority: Chapter 206J, HRS
Fund Type (MOF): Special
Approp. Acct. No. S-340-B

Intended Purpose:

The Aloha Tower Special Fund was created to deposit all moneys, rentals, charges and other revenues of the Development Corporation. The fund pays loss revenues to the Department of Transportation as statutorily required and costs for the development of additional public improvements within the project area.

Current Program Activities:

ATDC has chosen a developer and entered into an agreement for development of the entire project area under an RFP process. The project will include removal of the HECO powerplant, creation of a large park on the site and refurbishment of Irwin Park, re-alignment of Nimitz Highway, a new cruise ship terminal and DOT offices at Piers 10 & 11, a downtown trolley system, residential apartments, retail and a ferry terminal at 5&6, and parking at Pier 11 and Pier 2.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	2,400,326	2,289,074
Beginning Encumbrances	89,094	428,347
Revenues	1,042,224	
Expenditures	403,476	
Transfers (List Each Transfer by JV# and Date)		
JV #18, dated 7/13/04	(750,000)	
Net Total Transfers	(750,000)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	2,289,074	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>10/12/2005</u>
		Prepared by:	<u>Judy Drosd</u>
		Phone:	<u>586-2364</u>

Name of Fund:	<u>Hawaii Television and Film Development Special Fund</u>
Legal Authority:	<u>Section 201-113, HRS</u>
Fund Type (MOF):	<u>Special</u>
Approp. Acct. No.	<u>S-341-B</u>

Intended Purpose:

The intended purpose of the Hawaii Television and Film Development Special Fund is to develop Hawaii's local industry by providing a mechanism for grants in support of eligible Hawaii projects.

Current Program Activities:

The Board accomplished as much as it could with no funding during its first two years of existence. Until such time as there is funding available, there will be no further activity on the part of the Board. The Film Office will continue to seek funding for the board's activities. In the interim, one Board member's position has expired and a replacement has been nominated and appointed by the Governor.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	0	0
Beginning Encumbrances	0	0
Revenues	0	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)	0	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/9/2005</u>
		Prepared by:	<u>Steve Sakuda</u>
		Phone:	<u>539-3844</u>

Name of Fund:	<u>High Technology Loan Revolving Fund</u>
Legal Authority:	<u>Section 206M-15.6, HRS</u>
Fund Type (MOF):	<u>Revolving</u>
Approp. Acct. No.	<u>S-342-B</u>

Intended Purpose:

To invest in technology development in Hawaii by providing loans to qualified high technology companies in the State.

Current Program Activities:

HTDC's strategic plan 2002-2005 serves as a basis for the following activities: 1) develop and manage technology centers statewide; 2) create business opportunities; 3) market and promote Hawaii's high technology industry; 4) provide support needed by Hawaii's technology industry.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	0	0
Beginning Encumbrances	0	0
Revenues	0	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/16/2005</u>
		Prepared by:	<u>J. Chock</u>
		Phone:	<u>587-3830</u>

Name of Fund:	<u>Hawaii Strategic Development Corporation Revolving Fund</u>
Legal Authority:	<u>Chapter 211F, HRS</u>
Fund Type (MOF):	<u>Revolving</u>
Approp. Acct. No.	<u>S-343-B</u>

Intended Purpose:

To provide venture capital investment funds for Hawaii's developing businesses. Public funds are being invested alongside private sector funds as a catalyst to develop a local venture capital industry, assist emerging technology firms, and help diversify the state's economy.

Current Program Activities:

HSDC provides venture capital financing to start-up companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. As a result of HSDC's programs, over 60 companies have received funding and nearly \$700 million has been made available for investment in Hawaii's growth businesses.

In FY 05 HSDC operations were funded solely through general funds. HSDC has recently funded a small commitment to a newly formed merchant bank through its privately managed fund of funds. Ongoing efforts will be focused towards gaining legislative authorization for the implementation of the State Private Investment Fund which will provide significant capitalization for new investments. In the interim, a conservative approach to revolving fund utilization will be maintained.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	769,737	759,100
Beginning Encumbrances	31,563	-
Revenues	20,921	
Expenditures	31,558	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	-	
Amount Derived from Bond Proceeds		
Ending Cash Balance	759,100	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department: Business, Economic Development,
and Tourism

Date: 10/10/05
Prepared by: Loren Park
Phone: 586-2412

Name of Fund: Hawaii Community-Based Economic
Legal Authority: Development Revolving Fund
Fund Type (MOF): Chapter 210D, HRS
Approp. Acct. No. Revolving
S-344-B

Intended Purpose:

To provide training and capacity-building opportunities and invest in community economic development projects that result in measurable economic impact.

Current Program Activities:

Funds are required to provide grants and loans to CBED organizations to support the economic development initiatives of the communities.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	366,619	282,997
Beginning Encumbrances	82,700	88,000
Revenues	14,078	
Expenditures	122,700	
Transfers (List Each Transfer by JV# and Date)		
From CBED General Fund to Revolving Fund	25,000	
Net Total Transfers	25,000	
Amount Derived from Bond Proceeds		
Ending Cash Balance	282,997	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/1/05</u>
		Prepared by:	<u>S. Kaniho</u>
		Phone:	<u>329-7341 ext 234</u>

Name of Fund:	<u>Natural Energy Laboratory of Hawaii Authority Special Fund</u>
Legal Authority:	<u>Section 227D-5, HRS</u>
Fund Type (MOF):	<u>Special</u>
Approp. Acct. No.	<u>S-345-B</u>

Intended Purpose:

To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

Current Program Activities:

Operate and maintain transmission and distribution systems for 28,000 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	1,670,699	1,829,136
Beginning Encumbrances	102,949	213,476
Revenues	2,362,692	
Expenditures	1,960,610	
Transfers (List Each Transfer by JV# and Date)		
JV 97, 9/30/04	(50,348)	
JV 223, 12/31/04	(52,293)	
JV 323, 3/31/05	(48,470)	
JV 419, 6/30/05	(75,988)	
JV 432, 6/30/05	(16,546)	
Net Total Transfers	(243,645)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,829,136	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/4/2005</u>
		Prepared by:	<u>L.Unebasami</u>
		Phone:	<u>973-2264</u>

Name of Fund:	<u>Tourism Special Fund</u>
Legal Authority:	<u>Chapter 201-B, HRS</u>
Fund Type (MOF):	<u>Special</u>
Approp. Acct. No.	<u>S-348-B/S-398-B/S-323B</u>

Intended Purpose:

The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion. As such, the majority of the HTA's budget is earmarked for marketing. Other portions of the funding are budgeted for product development and diversification, as well as public information and education programs as mandated by Chapter 201-B, HRS.

Current Program Activities:

Specific program activities include the development of a Strategic Tourism Plan for the State of Hawaii; Hawaii brand tourism marketing for the state, neighbor islands an convention center; NFL Pro Bowl; and product development and diversification in the area of sports, culture, business, edu-, eco-, health & Wellness, and techno-tourism.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	17,265,726	19,317,249
Beginning Encumbrances	7,968,656	15,755,584
Revenues	64,441,813	
Expenditures	61,080,101	
Transfers (List Each Transfer by JV# and Date)		
JV #HTA504, 7/07/04 (READ)	326,477	
JV #HTA516, 10/05/04 (READ)	951,957	
JV #HTA531, 1/04/05 (READ)	121,818	
JV #HTA542, 3/04/05 (READ)	(90,063)	
Net Total Transfers	1,310,189	
Amount Derived from Bond Proceeds		
Ending Cash Balance	19,317,249	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

Report on Non-General Fund Information
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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>10/7/05</u>
		Prepared by:	<u>Chong Gu</u>
		Phone:	<u>587-8170</u>

Name of Fund:	<u>HCDA Special Assessment Reserve Fund</u>
Legal Authority:	<u>Section 206E-6(g), HRS</u>
Fund Type (MOF):	<u>Special</u>
Approp. Acct. No.	<u>S-349-B</u>

Intended Purpose:

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district (ID) bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs.

Current Program Activities:

Collecting assessment payment and meeting bond obligations for infrastructure improvement projects ID-1, ID-2 and ID-3.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	1,775,824	642,891
Beginning Encumbrances	0	0
Revenues	1,124,691	
Expenditures	2,257,624	
Transfers (List Each Transfer by JV# and Date)		
(none)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	642,891	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/05		

Report on Non-General Fund Information
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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>10/7/05</u>
		Prepared by:	<u>Chong Gu</u>
		Phone:	<u>587-8170</u>
Name of Fund:	<u>Hawaii Community Development Revolving Fund</u>		
Legal Authority:	<u>Section 206E-16, HRS</u>		
Fund Type (MOF):	<u>Revolving Fund</u>		
Approp. Acct. No.	<u>S-352-B</u>		

Intended Purpose:

Section 206E-16, HRS, requires all revenues and receipts of HCDA to be deposited into this fund and used to further HCDA's community development objectives. Objectives include the implementation of policies, programs and projects that will intensify use of land, support and spur new developments, capitalize on opportunities for the benefit of the public, and minimize any detrimental effect of development on the community. The revolving fund comprises several sub-accounts which case law restricts to be expended only for certain uses.

Current Program Activities:

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure improvements and improvement district and assessment activities for the district-wide improvement program; production of affordable housing; public facility development functions (parks, parking garages, etc.); and development of State-owned lands.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	36,490,117	28,307,907
Beginning Encumbrances	521,503	6,547,645
Revenues	4,067,754	
Expenditures	2,163,801	
Transfers (List Each Transfer by JV# and Date)		
Transfer to State general fund: JM0246, 07/28/04	10,000,000	
Transfers for Ceded Land Payments:		
JM0014, 07/07/04; JM0429, 08/10/04; JM0864, 09/03/04;	23,280	
JM1490, 100/6/04; JM2150, 11/12/04; JM2600, 12/03/04;	22,146	
JM3154, 01/05/05; JM3705, 02/03/05; JM4284, 03/04/05;	15,278	
JM4893, 04/06/05; JM5523, 05/09/05; JM6200, 06/14/05	25,459	
Net Total Transfers	10,086,163	
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	28,307,907	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/05		

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Department: Business, Economic Development,
and Tourism

Date: 10/10/05
Prepared by: Loren Park
Phone: 586-2412

Name of Fund: State Disaster Revolving Loan Fund
Legal Authority: Section 209-34, HRS
Fund Type (MOF): Revolving
Approp. Acct. No. S-353B

Intended Purpose:

To assist businesses and individuals who suffer damages in a state-declared disaster.

Current Program Activities:

Loan funds are provided to assist businesses and individuals suffering from damages in a state-declared disaster.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	1,024,090	1,019,014
Beginning Encumbrances	-	
Revenues	33,989	
Expenditures	39,065	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	-	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,019,014	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

Report on Non-General Fund Information
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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>10/7/05</u>
		Prepared by:	<u>Chong Gu</u>
		Phone:	<u>587-8170</u>

Name of Fund:	<u>Kalaeloa Community Development Revolving Fund</u>
Legal Authority:	<u>Section 206E-195, HRS</u>
Fund Type (MOF):	<u>Revolving Fund</u>
Approp. Acct. No.	<u>S-356-B</u>

Intended Purpose:

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and be used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs, and projects that promote economic development and employment opportunities through varied land uses and private sector investment.

Current Program Activities:

Implementation of Phase I of Kalaeloa Master Plan to be adopted by the Authority. Additional activities include coordination with land users and surrounding community to address public needs and concerns.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	73,545	170,451
Beginning Encumbrances	0	0
Revenues	158,309	
Expenditures	61,403	
Transfers (List Each Transfer by JV# and Date)		
(none)	0	
Net Total Transfers	0	
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	170,451	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

Report on Non-General Fund Information
for Submittal to the 2006 Legislature

Department: Business, Economic Development,
and Tourism

Date: 11/07/05
Prepared by: Steve Sakuda
Phone: 539-3844

Name of Fund: High Technology Special Fund
Legal Authority: Section 206M-15.5, HRS
Fund Type (MOF): Special
Approp. Acct. No. S-357-B

Intended Purpose:

To implement the mission of the High Technology Development Corporation (HTDC) to facilitate the growth and development of the commercial technology industry in Hawaii. Monies in the fund are expended for the operation, maintenance and management of HTDC's incubation centers, projects, facilities, services and publications.

Current Program Activities:

HTDC's strategic plan 2000-2005 serves as a basis for the following activities: 1) develop and manage technology centers statewide; 2) create business opportunities; 3) market and promote Hawaii's high technology industry; 4) provide support needed by Hawaii's technology industry.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	1,637,153	1,653,431
Beginning Encumbrances	408,862	560,294
Revenues	792,822	
Expenditures	776,544	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	-	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,653,431	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/16/2005</u>
		Prepared by:	<u>Mary Lou Kobayashi</u>
		Phone:	<u>587-2808</u>

Name of Fund:	<u>Brownfields Cleanup Revolving Loan Fund (BCRLF)</u>
Legal Authority:	<u>Act 173, SLH 2002</u> (establishes funds effective 7/1/2003 and repeals fund on 6/30/07)
Fund Type (MOF):	<u>Revolving</u>
Approp. Acct. No.	<u>S-359-B</u>

Intended Purpose:

The BCRLF was established with a \$2 million US EPA grant to provide low-cost loans for the cleanup of eligible contaminated sites. The low-cost loans are intended to facilitate the reuse of sites whose redevelopment is hindered by the potential liability and cost of cleaning up contamination that may harm human and environmental health.

Current Program Activities:

Administrative rules for the Brownfields Cleanup Revolving Loan Fund were adopted. A Memorandum of Agreement with DBEDT/OP and City and County of Honolulu and County of Maui was signed. Loan applications are being accepted.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	0	0
Beginning Encumbrances	0	0
Revenues	0	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		

Report on Non-General Fund Information
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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/4/2005</u>
		Prepared by:	<u>L.Unebasami</u>
		Phone:	<u>973-2264</u>
Name of Fund:	<u>Convention Center Enterprise Special Fund</u>		
Legal Authority:	<u>Chapter 201-B, HRS</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct. No.	<u>S-361-B</u>		

Intended Purpose:

The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion for Hawaii's tourism industry. One of the components is the Hawaii Convention Center. The convention center was built to attract the business sector thereby changing the mix of visitors to Hawaii from a majority leisure market to a more balanced leisure and business visitor mix.

Current Program Activities:

Specific program activities include the development of a new marketing program specifically to highlight the convention center. Also included in this program is an aggressive marketing program to increase the booking possibilities for foreign markets in the western pacific areas. Major operational emphasis is high quality operational services and a major repair and maintenance program to keep the facilities in a pristine condition.

Financial Data		
	FY 2005	FY 2006
Beginning Cash Balance	529,354	185,919
Beginning Encumbrances	69,694	174,000
Revenues	45,959,963	
Expenditures	46,303,398	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers		
Amount Derived from Bond Proceeds		
Ending Cash Balance	185,919	
Amount Required for Bond Covenants as of 7/1/05		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/05		